

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	126,246	123,059				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	93,000	98,000	5,000	5.38%	NO		
3 Total Other Receipts	96,613	77,251	-19,362	20.04%	YES		Cemetery income £2,000 less in 22/23, Lottery funding for slip into reserves in 2021/22 but not in 22/23 = £11,800 variance. Remainder would be usual annual variance of income from
4 Staff Costs	39,808	44,762	4,954	12.44%	NO		
5 Loan Interest/Capital Repayment	7,743	0	-7,743	100.00%	YES		Loan repaid in September 2021 with final payment.
6 All Other Payments	145,249	100,920	-44,329	30.52%	YES		Payments made in 2022/23 and not in 2021/22 - Roofing repair £2,111; Restoration toilet room at Wendover Hall £19,283; Installation of zip wire in Wendover Paddock £8,578; Cemetery Shelter
7 Balances Carried Forward	123,059	152,628			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	123,059	156,628				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	634,398	647,738	13,340	2.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable