

Humberston Parish Council

AUDIT VARIANCE EXPLANATION – VARIANCES BETWEEN FY 20/21 and 21/22

	<u>20/21</u>	<u>21/22</u>	<u>Variance</u>
<u>Line 2 – Precepts</u>	85,000	93,000	+ 8,000
	<u>Total Variance</u>		<u>+ 8,000</u>

Line 3 – Total other Receipts
Variance – Decrease of 33,761

Income from land transfer bonded sum	56,599	0	-56,599
Hall revenue	11,454	23,731	+12,277
HMRC JRS Grants	4,480	547	- 3,933
Lottery funding	0	8,500	+ 8,500
Allotment Income	3,912	4,616	+ 704
Cemetery Income	21,605	25,830	+ 4,225
Events revenue	0	1,000	+ 1,000
Other			<u>+ 65</u>
	<u>Total Variance</u>		<u>+33,761</u>

Line 4 – Staff costs
Variance – Decrease of £12,566

Redundancy for staff member	8,964	0	-8,964
Salaries for year (excluding above)	43,410	39,808	-3,602
	<u>Total Variance</u>		<u>- 12,566</u>

Line 5 – Loan payments
Variance – Decrease of -7,744

Final loan payment made and loan Now paid off and closed	15,487	7,743	-7,744
Hence total borrowings in Box 10 now zero.			

Continued over....

Line 6 – All other payments

Variance – Increase of £57,765

Land management costs	0	7,170	+7,170
Toilet refurbishment at Wendover hall	0	19,283	+19,283
Refurbishment of Wendover hall including:			
decorating at Wendover Hall	0	7,010	+ 7,010
Roofing repairs to hall	0	4,124	+ 4,124
Damp proof course	0	2,340	+ 2,340
Hedge and fencing works at Paddock	0	3,000	+ 3,000
Zip wire purchase	0	8,500	+ 8,500
Highways works	5,526	9,014	+ 3,488
Newsletter	4,964	6,219	+ 1,255
Allotment works	1,504	3,049	+ 1,545
Miscellaneous			+ 50
		<u>Total Variance</u>	<u>57,765</u>

Line 9 - Assets

Variance – Increase of £10,000

New asset acquired of zip wire at overall cost of £10,000.

Signed: *KJ Peers*

Clerk